

**GENERAL FUND BUDGET PROJECTION-City of Montrose**

	<u>FYE 2016</u>	<u>FYE 2017</u>	<u>Informational Comments</u>
	<u>Current FY</u>		
<b>Revenue</b>			
Taxes	425,000	429,000	
Licenses & permits	22,000	22,000	Budget average for past few years - no increase
from State Govt.	360,000	367,200	2 % annual increases on revenue sharing
Charges for services	92,000	92,000	Budget average for past few years - no increase
Fines & forfeitures	5,000	5,000	Budget average for past few years - no increase
Interest & rent	74,000	74,000	Primarily equipment rental - no increase
Other revenue	1,000	1,000	Budget average for past few years - no increase
total revenue	<u>979,000</u>	<u>990,200</u>	
<b>Expenditures</b>			
General government	146,000	120,000	Reduction of FTE
Police & fire	382,000	375,000	Restructured Contract
Other public safety			Wages steady, healthcare increase 10%, 1% all other
Other public works	315,600	300,500	Reduction of FTE
Community & economic development	1,000	1,000	Wages steady, healthcare increase 10%, 1% all other
Recreation & culture	11,200	12,000	Wages steady, healthcare increase 10%, 1% all other
Capital outlay	-	40,000	
Debt service	63,817	62,698	Per debt service schedules
total expenditures	<u>919,617</u>	<u>911,198</u>	
Anticipated expenditure variance from budget			
Anticipated total expenditures	<u>919,617</u>	<u>911,198</u>	
Surplus (shortfall)	<u>59,383</u>	<u>79,002</u>	
<b><u>Financial position - General Fund</u></b>			
Beginning fund balance	<u>383,000</u>	<u>429,383</u>	
Ending fund balance	<u>429,383</u>	<u>508,385</u>	

**Contact information:**

For more information please contact City Manager at (810) 639-6168